

**Press release**

*Vaasa, 23 August, 2022*

**Sentiec Oyj – Conditional call to redeem its outstanding up to SEK 500,000,000 bond loan**

Sentiec Oyj (the "**Company**") announces that its up to SEK 500,000,000 senior secured bonds with ISIN SE0015503495 (the "**Bonds**"), will be redeemed in advance in accordance with Clause 9.3 (*Voluntary Total Redemption (Call Option)*) of the terms and conditions of the Bonds (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions have the same meaning in this press release unless given a different meaning herein

The redemption date will be 19 September 2022 and the redemption amount for each Bond shall be the applicable call option amount (being 104.00 per cent. of the Nominal Amount plus the remaining interest payments, calculated in accordance with Clause 9.3(c) of the Terms and Conditions, up to and including the First Call Date), plus accrued but unpaid Interest, and the redemption amount will be paid to the Bondholders holding Bonds on the applicable Record Date (being 12 September 2022).

The early redemption pursuant to this notice is made in connection with the acquisition by Cyient Limited and Cyient Europe Limited of 100 per cent. of the shares and votes in Citec Engineering India Private Limited and in Sentiec Oyj (together the "**Acquisition**"). Closing of the Acquisition is expected to be completed on or about 25 August 2022, and the early redemption pursuant to this notice is conditional upon the completion of the Acquisition no later than by 26 August 2022. Sentiec will publish a press release with information on whether the conditions for the early redemption have been satisfied or if this call notice is withdrawn on the earlier of (i) promptly after the Acquisition has been completed, and (ii) 26 August 2022.

The Bonds will be de-listed from the corporate bond list of Nasdaq Stockholm and Frankfurt Stock Exchange Open Market in connection with the redemption.

**For further information, please contact:**

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**Information:**

*This information is information that Sentiec Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 15:10 EET on 23 August 2022.*